Kaneka Corporation To Establish Asia Regional Hub In Shanghai, China

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http://www.asianscientist.com/tech-pharma/kaneka-corporation-asia-regional-hub-shanghai-china-2012/

AsianScientist (Mar. 13, 2012) - Japanese manufacturer Kaneka Corporation will establish in April this year Kaneka Asia Co. Ltd., an Asia regional umbrella hub based in Shanghai, China.

It will also establish Kaneka Americas Holding Inc., an America regional umbrella hub based in Texas, USA, to accelerate its business development in Asia and the Americas.

The regional umbrella hubs will perform deliberation and proposal of management strategies, control of budgets and profits and losses, supervision of overall manufacturing and technologies including support for the establishment of new plants, R&D and market research, human resources and labor, and legal affairs and intellectual property strategies.

Kaneka Asia will administer wholly owned subsidiaries of Kaneka in the Asia region. Kaneka has entered the Chinese market with its individual business units in the past, but to aim for further expansion in the future is required to develop business with the company in its entirety.

Business expansion in Asia will include the supervision and promotion of not only existing business domains but also those that cross multiple businesses and new businesses, and operational support for group companies in governance structure reinforcement and legal affairs.

Source: Kaneka Corporation.
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